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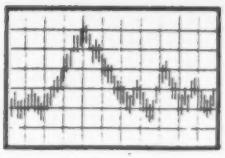

MONTHLY OPTIONS REPORT

OCTOBER 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
T-Bonds	2,144,304	2,468,875	17,890,098	23,281,139
T-Notes (10 Year)	124,565	50,961	974,179	841,898
T-Notes (5 Year)		15,663		69,027
Japanese Government Bond		475		475
Mortgage Backed	991	1,373	12,279	17,637
Soybeans	131,437	179,094	1,787,131	1,798,614
Soybean Oil	7,113	10,763	88,080	122,054
Soybean Meal	6,504	23,304	101,701	150,406
Corn	169,469	136,668	1,312,578	1,901,134
Oats		1,305		6,171
Wheat	30,524	39,522	421,047	419,976
Silver	1,311	225	7,754	1,320
Muni Bonds	9,247	20,255	76,710	63,102
CHICAGO BOARD OF TRADE	2,625,465	2,948,483	22,671,557	28,672,953
Wheat	2,083	3,215	31,214	58,107
KANSAS CITY BD OF TRADE	2,083	3,215	31,214	58,107
Sugar	142,029	184,939	1,558,096	2,170,078
Coffee	14,986	22,211	93,804	237,776
Cocoa	13,275	31,377	121,369	330,149
COFFEE SUGAR & COCOA EX	170,290	238,527	1,773,269	2,738,003
Live Hogs	14,466	11,574	103,845	154,930
Live Cattle	73,681	48,860	753,184	612,095
Pork Bellies	2,452	2,648	37,522	39,631
Feeder Cattle	8,599	10,865	129,082	141,936
Lumber	1,802	3,013	14,812	23,487
Eurodollar	608,951	587,175	5,181,170	5,696,293
British Pound	47,160	41,858	349,663	429,997
Deutschemark	372,041	325,042	3,163,565	2,857,353
Swiss Franc	117,156	118,082	1,304,929	976,393
Japanese Yen	241,924	416,954	2,779,653	2,603,100
Canadian Dollar	22,373	22,189	245,694	245,691
Australian Dollar	1,162	7,415	21,487	19,196
T-Bill	1,647	7,716	13,095	23,131
Nikkei 225		4,124		4,859
S&P 500 Index	125,279	214,963	962,549	1,366,532
CHICAGO MERCANTILE EXCH	1,638,693	1,822,478	15,060,250	15,194,624

OPTION	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
Gold	335	592	738	2,222
Soft Red Winter Wheat	114	185	1,555	3,058
Soybeans	4,193	4,282	17,640	19,482
MIDAMERICA COMMODITY EX	4,642	5,059	19,933	24,762
American Spring Wheat	144	578	2,016	3,875
European Spring Wheat		0		22
MINNEAPOLIS GRAIN EXCH	144	578	2,016	3,897
Gold	120,056	202,768	1,115,004	1,694,520
Silver	65,443	86,865	590,927	642,558
High Grade Copper	31,379	10,854	219,322	98,733
COMMODITY EXCHANGE	216,878	300,487	1,925,253	2,435,811
Cotton	45,510	28,887	324,925	239,309
Orange Juice, Fzn. Conc.	1,098	4,314	9,097	49,670
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	943	19,918	2,541	39,394
NEW YORK COTTON EXCH	47,551	53,119	337,841	328,373
NYSE Composite Index	4,933	2,438	35,041	21,105
CRB Index	43	109	3,160	2,896
NEW YORK FUTURES EXCH	4,976	2,547	38,201	24,001
Heating Oil	40,348	54,321	133,994	332,702
Crude Oil	352,905	526,435	4,950,454	4,516,497
Platinum		1,167		1,167
Unleaded Gasoline	19,404	20,584	293,233	413,381
NEW YORK MERCANTILE EXCH	412,657	602,507	5,377,681	5,263,747
S&P 100 Index Options	5,948,771	7,478,470	50,745,151	59,302,893
S&P 500 Index Options	604,846	1,154,406	4,983,189	9,868,555
CHICAGO BOARD OPTIONS EX	6,553,617	8,632,876	55,728,340	69,171,448
Securities exchange - no included in total option				
TOTAL OPTIONS	5,123,379	5,977,000	47,237,215	54,744,278
PERCENT CHANGE		16.66%		15.89%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
OCTOBER	4,446,605	6,164,827	2,845,434	2,005,067
JAN-OCT	41,221,678	39,836,143	27,282,728	15,963,668

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	OCTOBER 1989	OCTOBER 1990	PERCENT CHANGE
T-Bonds	683,488	870,209	27.32%
T-Notes (10 Year)	82,207	37,600	-54.26%
T-Notes (5 Year)		13,777	
Japanese Government Bond		475	
Mortgage Backed	1,119	2,008	79.45%
Soybeans	42,495	69,629	63.85%
Soybean Oil	8,934	19,300	116.03%
Soybean Meal	6,361	16,695	162.46%
Corn	143,819	186,676	29.80%
Oats		1,700	
Wheat	26,089	56,894	118.08%
Silver	2,140	681	-68.18%
Muni Bonds	16,522	22,498	36.17%
CHICAGO BOARD OF TRADE	1,013,174	1,298,142	28.13%
Wheat	5,074	14,605	187.84%
KANSAS CITY BD OF TRADE	5,074	14,605	187.84%
Sugar	162,262	231,419	42.62%
Coffee	18,510	30,156	62.92%
Cocoa	24,991	31,538	26.20%
COFFEE SUGAR & COCOA EX	205,763	293,113	42.45%
Live Hogs	12,273	11,018	-10.23%
Live Cattle	56,087	47,439	-15.42%
Pork Bellies	3,153	2,345	-25.63%
Feeder Cattle	8,493	10,778	26.90%
Lumber	635	2,036	220.63%
Eurodollar	373,540	421,719	12.90%
British Pound	25,622	27,537	7.47%
Deutschemark	177,021	157,382	-11.09%
Swiss Franc	75,027	71,443	-4.78%
Japanese Yen	134,118	224,253	67.21%
Canadian Dollar	24,846	15,949	-35.81%
Australian Dollar	1,110	3,990	259.46%
T-Bill	2,065	6,875	232.93%
Nikkei 225		2,152	
S&P 500 Index	71,714	74,363	3.69%
CHICAGO MERCANTILE EXCH	965,704	1,079,279	11.76%

OPTION	OCTOBER 1989	OCTOBER 1990	PERCENT CHANGE
Gold	692	369	-46.68%
Soft Red Winter Wheat	341	1,704	399.71%
Soybeans	3,285	4,090	24.51%
MIDAMERICA COMMODITY EX	4,318	6,163	42.73%
American Spring Wheat	400	1,603	300.75%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	400	1,603	300.75%
Gold	119,138	148,861	24.95%
Silver	70,626	83,862	18.74%
High Grade Copper	17,192	8,847	-48.54%
COMMODITY EXCHANGE	206,956	241,570	16.73%
Cotton	60,920	30,807	-49.43%
Orange Juice, Fzn. Conc.	899	2,593	188.43%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	535	9,293	1637.01%
NEW YORK COTTON EXCH	62,354	42,693	-31.53%
NYSE Composite Index	1,821	1,813	-0.44%
CRB Index	67	299	346.27%
NEW YORK FUTURES EXCH	1,888	2,112	11.86%
Heating Oil	25,083	28,711	14.46%
Crude Oil	193,791	249,526	28.76%
Platinum		819	
Unleaded Gasoline	9,536	11,726	22.97%
NEW YORK MERCANTILE EXCH	228,410	290,782	27.31%
S&P 100 Index Options	722,890	818,741	13.26%
S&P 500 Index Options	580,064	856,970	47.74%
CHICAGO BOARD OPTIONS EX	1,302,954	1,675,711	28.61%
Securities exchange - no included in total option			
TOTAL OPTIONS	2,694,041	3,270,062	21.38%

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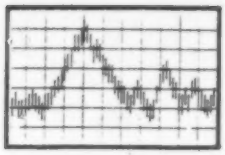

MONTHLY OPTIONS REPORT

NOVEMBER 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
T-Bonds	1,767,489	2,316,626	19,657,587	25,597,765
T-Notes (10 Year)	105,147	58,782	1,079,326	900,680
T-Notes (5 Year)		11,806		80,833
Japanese Government Bond		0		475
Mortgage Backed	801	982	13,080	18,619
Soybeans	111,006	179,870	1,898,137	1,978,484
Soybean Oil	8,218	12,236	96,298	134,290
Soybean Meal	6,659	18,389	108,360	168,795
Corn	143,032	143,630	1,455,610	2,044,764
Oats		963		7,134
Wheat	34,048	40,565	455,095	460,541
Silver	460	34	8,214	1,354
Muni Bonds	6,573	17,291	83,283	80,393
CHICAGO BOARD OF TRADE	2,183,433	2,801,174	24,854,990	31,474,127
Wheat	4,356	5,151	35,570	63,258
KANSAS CITY BD OF TRADE	4,356	5,151	35,570	63,258
Sugar	217,335	117,688	1,775,431	2,287,766
Coffee	11,819	27,218	105,623	264,994
Cocoa	14,615	7,336	135,984	337,485
COFFEE SUGAR & COCOA EX	243,769	152,242	2,017,038	2,890,245
Live Hogs	14,198	11,582	118,043	166,512
Live Cattle	67,796	58,553	820,980	670,648
Pork Bellies	6,545	3,817	44,067	43,448
Feeder Cattle	11,068	13,777	140,150	155,713
Lumber	1,093	4,993	15,905	28,480
Eurodollar	480,654	593,496	5,661,824	6,289,789
British Pound	30,866	35,967	380,529	465,964
Deutschemark	337,795	326,114	3,501,360	3,183,467
Swiss Franc	97,675	90,094	1,402,604	1,066,487
Japanese Yen	202,927	322,724	2,982,580	2,925,824
Canadian Dollar	18,676	20,250	264,370	265,941
Australian Dollar	874	5,706	22,361	24,902
T-Bill	1,313	3,931	14,408	27,062
Nikkei 225		2,426		7,285
S&P 500 Index	100,475	147,251	1,063,024	1,513,783
CHICAGO MERCANTILE EXCH	1,371,955	1,640,681	16,432,205	16,835,305

OPTION	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
Gold	364	100	1,102	2,322
Soft Red Winter Wheat	58	279	1,613	3,337
Soybeans	1,254	2,618	18,894	22,100
MIDAMERICA COMMODITY EX	1,676	2,997	21,609	27,759
American Spring Wheat	40	522	2,056	4,397
European Spring Wheat		0		22
MINNEAPOLIS GRAIN EXCH	40	522	2,056	4,419
Gold	290,995	130,369	1,405,999	1,824,889
Silver	100,541	42,607	691,468	685,165
High Grade Copper	11,688	5,570	231,010	104,303
COMMODITY EXCHANGE	403,224	178,546	2,328,477	2,614,357
Cotton	44,841	22,853	369,766	262,162
Orange Juice, Fzn. Conc.	519	3,697	9,616	53,367
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	1,177	27,485	3,718	66,879
NEW YORK COTTON EXCH	46,537	54,035	384,378	382,408
NYSE Composite Index	2,441	2,395	37,482	23,500
CRB Index	271	410	3,431	3,306
NEW YORK FUTURES EXCH	2,712	2,805	40,913	26,806
Heating Oil	48,031	40,861	182,025	373,563
Crude Oil	375,017	419,781	5,325,471	4,936,278
Platinum		1,281		2,448
Unleaded Gasoline	14,948	12,891	308,181	426,272
NEW YORK MERCANTILE EXCH	437,996	474,814	5,815,677	5,738,561
S&P 100 Index Options	4,024,291	5,359,599	54,769,442	64,662,492
S&P 500 Index Options	752,584	1,025,235	5,735,773	10,893,790
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	4,776,875	6,384,834	60,505,215	75,556,282
TOTAL OPTIONS	4,695,698	5,312,967	51,932,913	60,057,245
PERCENT CHANGE		13.15%		15.64%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
NOVEMBER	4,629,292	3,559,399	2,482,998	2,000,187
JAN-NOV	45,850,970	43,395,542	29,765,726	17,963,855

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1989	NOVEMBER 1990	PERCENT CHANGE
T-Bonds	383,565	451,259	17.65%
T-Notes (10 Year)	34,177	17,353	-49.23%
T-Notes (5 Year)		1,889	
Japanese Government Bond		0	
Mortgage Backed	958	1,184	23.59%
Soybeans	70,241	92,700	31.97%
Soybean Oil	6,496	11,881	82.90%
Soybean Meal	4,547	10,817	137.89%
Corn	85,013	103,916	22.24%
Oats		618	
Wheat	21,003	31,736	51.10%
Silver	223	187	-16.14%
Muni Bonds	19,825	32,411	63.49%
CHICAGO BOARD OF TRADE	626,048	755,951	20.75%
Wheat	3,115	9,941	219.13%
KANSAS CITY BD OF TRADE	3,115	9,941	219.13%
Sugar	189,753	238,446	25.66%
Coffee	13,815	22,101	59.98%
Cocoa	22,527	16,965	-24.69%
COFFEE SUGAR & COCOA EX	226,095	277,512	22.74%
Live Hogs	9,026	5,125	-43.22%
Live Cattle	44,049	41,957	-4.75%
Pork Bellies	4,472	3,862	-13.64%
Feeder Cattle	13,018	13,316	2.29%
Lumber	1,068	1,925	80.24%
Eurodollar	413,260	488,760	18.27%
British Pound	26,386	24,399	-7.53%
Deutschemark	174,731	179,607	2.79%
Swiss Franc	75,808	53,657	-29.22%
Japanese Yen	133,394	199,916	49.87%
Canadian Dollar	26,482	16,319	-38.38%
Australian Dollar	1,350	4,060	200.74%
T-Bill	927	2,846	207.01%
Nikkei 225		3,307	
S&P 500 Index	77,716	95,870	23.36%
CHICAGO MERCANTILE EXCH	1,001,687	1,134,926	13.30%

OPTION	NOVEMBER 1989	NOVEMBER 1990	PERCENT CHANGE
Gold	680	46	-93.24%
Soft Red Winter Wheat	218	1,126	416.51%
Soybeans	4,153	6,139	47.82%
MIDAMERICA COMMODITY EX	5,051	7,311	44.74%
American Spring Wheat	83	862	938.55%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	83	862	938.55%
Gold	138,033	78,214	-43.34%
Silver	51,961	42,405	-18.39%
High Grade Copper	4,169	5,067	21.54%
COMMODITY EXCHANGE	194,163	125,686	-35.27%
Cotton	43,475	21,710	-50.06%
Orange Juice, Fzn. Conc.	1,122	4,357	288.32%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	1,430	14,548	917.34%
NEW YORK COTTON EXCH	46,027	40,615	-11.76%
NYSE Composite Index	1,642	1,791	9.07%
CRB Index	181	436	140.88%
NEW YORK FUTURES EXCH	1,823	2,227	22.16%
Heating Oil	26,279	27,458	4.49%
Crude Oil	203,738	207,177	1.69%
Platinum		1,453	
Unleaded Gasoline	9,568	5,749	-39.91%
NEW YORK MERCANTILE EXCH	239,585	241,837	0.94%
S&P 100 Index Options	635,042	775,581	22.13%
S&P 500 Index Options	653,647	945,667	44.68%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,288,689	1,721,248	33.57%
TOTAL OPTIONS	2,343,677	2,596,868	10.80%

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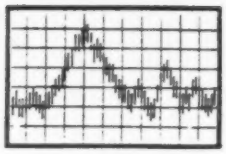

MONTHLY OPTIONS REPORT

DECEMBER 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
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OPTION	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
T-Bonds	1,126,432	1,717,646	20,784,019	27,315,411
T-Notes (10 Year)	88,870	36,074	1,168,196	936,754
T-Notes (5 Year)		6,607		87,440
Japanese Government Bond		0		475
Mortgage Backed	484	612	13,564	19,231
Soybeans	77,303	110,898	1,975,440	2,089,382
Soybean Oil	4,860	3,799	101,158	138,089
Soybean Meal	4,114	12,634	112,474	181,429
Corn	63,554	71,538	1,519,164	2,116,302
Oats		200		7,334
Wheat	29,857	22,400	484,952	482,941
Silver	132	44	8,346	1,398
Muni Bonds	5,308	5,220	88,591	85,613
CHICAGO BOARD OF TRADE	1,400,914	1,987,672	26,255,904	33,461,799
Wheat	2,599	2,536	38,169	65,794
KANSAS CITY BD OF TRADE	2,599	2,536	38,169	65,794
Sugar	157,321	105,250	1,932,752	2,393,016
Coffee	8,593	17,572	114,216	282,566
Cocoa	17,578	7,459	153,562	344,944
COFFEE SUGAR & COCOA EX	183,492	130,281	2,200,530	3,020,526
Live Hogs	9,215	4,794	127,258	171,306
Live Cattle	65,878	42,628	886,858	713,276
Pork Bellies	9,576	2,838	53,643	46,286
Feeder Cattle	12,333	12,597	152,483	168,310
Lumber	1,545	1,237	17,450	29,717
Eurodollar	339,698	569,836	6,001,522	6,859,625
British Pound	25,464	35,223	405,993	501,187
Deutschemark	293,775	246,907	3,795,135	3,430,374
Swiss Franc	86,078	63,960	1,488,682	1,130,447
Japanese Yen	144,667	190,306	3,127,247	3,116,130
Canadian Dollar	9,992	17,668	274,362	283,609
Australian Dollar	896	2,479	23,257	27,381
T-Bill	2,305	5,221	16,713	32,283
Nikkei 225		1,508		8,793
S&P 500 Index	98,605	124,348	1,161,629	1,638,131
CHICAGO MERCANTILE EXCH	1,100,027	1,321,550	17,532,232	18,156,855

OPTION	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
Gold	558	2	1,660	2,324
Soft Red Winter Wheat	59	71	1,672	3,408
Soybeans	1,125	1,478	20,019	23,578
MIDAMERICA COMMODITY EX	1,742	1,551	23,351	29,310
American Spring Wheat	48	112	2,104	4,509
European Spring Wheat	12	0	12	22
MINNEAPOLIS GRAIN EXCH	60	112	2,116	4,531
Gold	197,800	106,915	1,603,799	1,931,804
Silver	61,187	62,334	752,645	747,499
High Grade Copper	3,025	3,084	234,035	107,387
COMMODITY EXCHANGE	262,012	172,333	2,590,479	2,786,690
Cotton	55,075	22,829	424,841	284,991
Orange Juice, Fzn. Conc.	3,559	10,346	13,175	63,029
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	1,126	32,789	4,844	99,668
NEW YORK COTTON EXCH	59,760	65,964	444,138	447,688
NYSE Composite Index	2,000	2,001	39,482	25,501
CRB Index	115	238	3,546	3,544
NEW YORK FUTURES EXCH	2,115	2,239	43,028	29,045
Heating Oil	116,111	33,247	298,136	406,810
Crude Oil	360,482	318,334	5,685,953	5,254,612
Platinum		1,301		3,749
Unleaded Gasoline	23,913	9,413	332,094	435,685
NEW YORK MERCANTILE EXCH	500,506	362,295	6,316,183	6,100,856
S&P 100 Index Options	3,601,895	4,184,043	58,371,337	68,846,535
S&P 500 Index Options	538,138	1,195,245	6,273,911	12,089,035
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	4,140,033	5,379,288	64,645,248	80,935,570
TOTAL OPTIONS	3,513,227	4,046,553	55,446,130	64,103,094
PERCENT CHANGE		15.18%		15.61%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
DECEMBER	3,285,812	2,790,003	2,002,759	2,045,569
JAN-DEC	49,137,490	46,185,985	31,768,485	20,044,744

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	DECEMBER 1989	DECEMBER 1990	PERCENT CHANGE
T-Bonds	501,856	570,735	13.72%
T-Notes (10 Year)	56,398	22,079	-60.85%
T-Notes (5 Year)		4,003	
Japanese Government Bond			
Mortgage Backed	480	936	95.00%
Soybeans	55,874	63,050	12.84%
Soybean Oil	7,061	8,422	19.27%
Soybean Meal	3,905	7,575	93.98%
Corn	96,007	121,676	26.74%
Oats		719	
Wheat	30,281	38,907	28.49%
Silver	305	214	-29.84%
Muni Bonds	9,662	24,659	155.22%
CHICAGO BOARD OF TRADE	761,829	862,975	13.28%
Wheat	4,362	11,277	158.53%
KANSAS CITY BD OF TRADE	4,362	11,277	158.53%
Sugar	189,287	219,165	15.78%
Coffee	16,681	26,029	56.04%
Cocoa	27,928	20,118	-27.96%
COFFEE SUGAR & COCOA EX	233,896	265,312	13.43%
Live Hogs	11,255	6,466	-42.55%
Live Cattle	59,903	53,227	-11.14%
Pork Bellies	6,419	4,142	-35.47%
Feeder Cattle	16,213	17,479	7.81%
Lumber	863	785	-9.04%
Eurodollar	241,684	274,733	13.67%
British Pound	16,779	17,839	6.32%
Deutschemark	137,331	126,008	-8.25%
Swiss Franc	54,491	32,492	-40.37%
Japanese Yen	72,622	126,382	74.03%
Canadian Dollar	18,353	15,029	-18.11%
Australian Dollar	706	3,155	346.88%
T-Bill	2,034	4,568	124.58%
Nikkei 225		1,093	
S&P 500 Index	38,621	62,283	61.27%
CHICAGO MERCANTILE EXCH	677,274	745,681	10.10%

OPTION	DECEMBER 1989	DECEMBER 1990	PERCENT CHANGE
Gold	1,175	46	-96.09%
Soft Red Winter Wheat	251	1,154	359.76%
Soybeans	4,303	6,492	50.87%
MIDAMERICA COMMODITY EX	5,729	7,692	34.26%
American Spring Wheat	117	948	710.26%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EXCH	125	948	658.40%
Gold	166,520	84,451	-49.28%
Silver	63,382	67,209	6.04%
High Grade Copper	4,704	6,178	31.34%
COMMODITY EXCHANGE	234,606	157,838	-32.72%
Cotton	43,103	26,746	-37.95%
Orange Juice, Fzn. Conc.	1,637	7,855	379.84%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	953	9,956	944.70%
NEW YORK COTTON EXCH	45,693	44,557	-2.49%
NYSE Composite Index	610	770	26.23%
CRB Index	71	458	545.07%
NEW YORK FUTURES EXCH	681	1,228	80.32%
Heating Oil	45,796	15,646	-65.84%
Crude Oil	211,087	191,961	-9.06%
Platinum		1,138	
Unleaded Gasoline	15,762	5,465	-65.33%
NEW YORK MERCANTILE EXCH	272,645	214,210	-21.43%
S&P 100 Index Options	548,506	575,633	4.95%
S&P 500 Index Options	457,151	708,577	55.00%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,005,657	1,284,210	27.70%
TOTAL OPTIONS	2,236,840	2,311,718	3.35%

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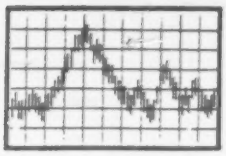

MONTHLY OPTIONS REPORT

JANUARY 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JANUARY 1990	JANUARY 1991
T-Bonds	2,814,572	2,674,138
T-Notes (10 Yr)	187,854	74,019
T-Notes (5 Yr)		12,476
Mortgage Backed	1,867	841
Soybeans	127,465	132,063
Soybean Oil	7,542	6,165
Soybean Meal	8,674	9,055
Corn	122,224	135,517
Wheat	50,949	49,839
Oats		301
Silver	113	34
Muni Bonds	4,252	18,132
CHICAGO BOARD OF TRADE	3,325,512	3,112,580
Lumber	2,758	833
Live Hogs	18,834	12,417
Live Cattle	92,345	75,312
Pork Bellies	8,790	3,407
Feeder Cattle	15,727	18,704
Eurodollar	563,342	586,072
British Pound	29,619	41,547
Deutschemark	331,159	307,966
Swiss Franc	152,836	97,144
Japanese Yen	283,703	225,883
Canadian Dollar	30,264	25,939
Australian Dollar	1,040	5,480
T-Bill	4,715	9,157
Nikkei 225		1,406
S&P 500 Index	101,725	181,112
CHICAGO MERCANTILE EX	1,636,857	1,592,379
Wheat	6,522	5,084
KANSAS CITY BD OF TRADE	6,522	5,084
Sugar	219,777	166,723
Coffee	10,516	22,819
Cocoa	19,218	6,002
COFFEE SUGAR & COCOA EX	**249,511**	**195,544**

OPTION	JANUARY 1990	JANUARY 1991
Gold	529	10
Soft Red Winter Wheat	113	126
Soybeans	2,390	2,144
MIDAMERICA COMMODITY EX	3,032	2,280
American Spring Wheat	75	269
European Spring Wheat	0	0
MINNEAPOLIS GRAIN EX	75	269
Gold	212,678	183,483
Silver	70,364	91,067
High Grade Copper	11,653	8,637
COMMODITY EXCHANGE	294,695	283,187
Cotton	30,637	30,713
Orarge Juice, Fzn. Conc.	9,817	7,671
5 Year U.S. Treasury Note	0	0
U.S. Dollar Index	1,046	59,963
NEW YORK COTTON EXCHANGE	41,500	98,347
NYSE Composite Index	2,935	3,010
CRB Index	136	467
NEW YORK FUTURES EXCHANGE	3,071	3,477
Heating Oil	91,760	25,575
Crude Oil	491,308	619,557
Unleaded Gasoline	52,394	15,015
Platinum		1,224
NEW YORK MERCANTILE EXCH	635,462	661,371
S&P 100 Index Options	6,964,248	6,198,012
S&P 500 Index Options	630,129	1,245,708
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	7,594,377	7,443,720
TOTAL OPTIONS	6,196,237	5,954,518
PERCENT CHANGE		-3.90%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
JANUARY	4,482,538	3,779,370	3,028,914	2,703,503

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JANUARY 1990	JANUARY 1991	PERCENT CHANGE
T-Bonds	739,734	698,277	-5.60%
T-Notes (10 Yr)	96,673	32,818	-66.05%
T-Notes (5 Yr)		6,343	
Mortgage Backed	1,182	913	-22.76%
Soybeans	80,134	85,254	6.39%
Soybean Oil	11,511	8,464	-26.47%
Soybean Meal	8,584	11,205	30.53%
Corn	123,103	143,803	16.82%
Wheat	39,440	53,288	35.11%
Oats		756	
Silver	265	107	-59.62%
Muni Bonds	10,946	36,264	231.30%
CHICAGO BOARD OF TRADE	1,111,572	1,077,492	-3.07%
Lumber	1,581	1,052	-33.46%
Live Hogs	8,838	10,422	17.92%
Live Cattle	53,050	63,398	19.51%
Pork Bellies	1,441	1,234	-14.37%
Feeder Cattle	14,093	22,546	59.98%
Eurodollar	337,166	376,694	11.72%
British Pound	22,838	22,985	0.64%
Deutschemark	160,446	169,237	5.48%
Swiss Franc	73,007	51,795	-29.05%
Japanese Yen	136,921	147,028	7.38%
Canadian Dollar	22,609	20,115	-11.03%
Australian Dollar	1,061	2,337	120.26%
T-Bill	3,120	7,986	155.96%
Nikkei 225		1,338	
S&P 500 Index	53,974	86,154	59.62%
CHICAGO MERCANTILE EX	890,145	984,321	10.58%
Wheat	6,767	13,017	92.36%
KANSAS CITY BD OF TRADE	6,767	13,017	92.36%
Sugar	189,682	222,719	17.42%
Coffee	18,671	26,387	41.33%
Cocoa	31,745	21,480	-32.34%
COFFEE SUGAR & COCOA EX	240,098	270,586	12.70%
Gold	1,175	49	-95.83%
Soft Red Winter Wheat	351	1,191	239.32%
Soybeans	6,061	7,858	29.65%
MIDAMERICA COMMODITY EX	7,587	9,098	19.92%

OPTION	JANUARY 1990	JANUARY 1991	PERCENT CHANGE
American Spring Wheat	158	1,117	606.96%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EX	166	1,117	572.89%
Gold	134,527	90,471	-32.75%
Silver	77,063	71,625	-7.06%
High Grade Copper	7,757	6,198	-20.10%
COMMODITY EXCHANGE	219,347	168,294	-23.27%
Cotton	44,448	31,911	-28.21%
Orange Juice, Fzn. Conc.	6,099	8,026	31.60%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	949	24,353	2466.17%
NEW YORK COTTON EXCHANGE	51,496	64,290	24.84%
NYSE Composite Index	1,007	1,408	39.82%
CRB Index	107	630	488.79%
NEW YORK FUTURES EXCHANGE	1,114	2,038	82.94%
Heating Oil	21,603	13,871	-35.79%
Crude Oil	201,724	272,545	35.11%
Unleaded Gasoline	23,281	5,913	-74.60%
Platinum		1,553	
NEW YORK MERCANTILE EXCH	246,608	293,882	19.17%
S&P 100 Index Options	815,787	778,648	-4.55%
S&P 500 Index Options	560,011	910,192	62.53%
CHICAGO BOARD OPTIONS EX	1,375,798	1,688,840	22.75%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,774,900	2,884,135	3.94%

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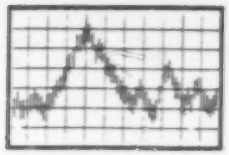

MONTHLY OPTIONS REPORT

FEBRUARY 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
T-Bonds	2,468,522	1,696,931	5,283,094	4,371,069
T-Notes (10 Yr)	100,408	46,797	288,262	120,816
T-Notes (5 Yr)		7,764		20,240
Mortgage Backed	840	325	2,707	1,166
Soybeans	84,345	103,453	211,810	235,516
Soybean Oil	6,816	6,266	14,358	12,431
Soybean Meal	7,811	5,269	16,485	14,324
Corn	110,515	87,593	232,739	223,110
Wheat	32,681	26,463	83,630	76,302
Oats		336		637
Silver	33	31	146	65
Muni Bonds	7,186	7,121	11,438	25,253
CHICAGO BOARD OF TRADE	2,819,157	1,988,349	6,144,669	5,100,929
Lumber	3,549	762	6,307	1,595
Live Hogs	10,834	9,915	29,668	22,332
Live Cattle	73,928	53,886	166,273	129,198
*Broilers		213		213
Pork Bellies	2,905	1,991	11,695	5,398
Feeder Cattle	10,913	15,772	26,640	34,476
Eurodollar	366,657	521,449	929,999	1,107,521
British Pound	26,866	57,726	56,485	99,273
Deutschemark	296,366	425,432	627,525	733,398
Swiss Franc	92,626	117,994	245,462	215,138
Japanese Yen	221,060	212,965	504,763	438,848
Canadian Dollar	23,404	33,596	53,668	59,535
Australian Dollar	772	4,036	1,812	9,516
T-Bill	1,700	2,628	6,415	11,785
Nikkei 225		989		2,395
S&P 500 Index	118,831	159,429	220,556	340,541
CHICAGO MERCANTILE EX	1,250,411	1,618,783	2,887,268	3,211,162
Wheat	4,135	3,210	10,657	8,294
KANSAS CITY BD OF TRADE	4,135	3,210	10,657	8,294
Sugar	139,404	169,093	359,181	335,816
Coffee	14,553	24,953	25,069	47,772
Cocoa	23,266	2,830	42,484	8,832
COFFEE SUGAR & COCOA EX	177,223	196,876	426,734	392,420

*Began trading 2/91

OPTION	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
Gold	496	3	1,025	13
Soft Red Winter Wheat	71	59	184	185
Soybeans	1,030	1,175	3,420	3,319
MIDAMERICA COMMODITY EX	1,597	1,237	4,629	3,517
American Spring Wheat	75	235	150	504
European Spring Wheat	8	0	8	0
MINNEAPOLIS GRAIN EX	83	235	158	504
Gold	156,562	117,466	369,240	300,949
Silver	72,027	93,585	142,391	184,652
High Grade Copper	8,428	5,904	20,081	14,541
COMMODITY EXCHANGE	237,017	216,955	531,712	500,142
Cotton	18,755	38,866	49,392	69,579
Orange Juice, Fzn. Conc.	4,595	4,530	14,412	12,201
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	1,213	92,836	2,319	152,799
NEW YORK COTTON EXCHANGE	24,563	136,232	66,123	234,579
NYSE Composite Index	1,813	2,819	4,748	5,829
CRB Index	577	236	713	703
NEW YORK FUTURES EXCHANGE	2,390	3,055	5,461	6,532
Heating Oil	24,426	19,846	116,186	45,421
Crude Oil	288,421	324,379	779,729	943,936
Unleaded Gasoline	34,755	16,726	87,149	31,741
Platinum		1,308		2,532
NEW YORK MERCANTILE EXCH	347,602	362,259	983,064	1,023,630
S&P 100 Index Options	5,284,328	6,311,731	12,248,576	12,509,743
S&P 500 Index Options	933,943	1,138,022	1,564,072	2,383,730
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	6,218,271	7,449,753	13,812,648	14,893,473
TOTAL OPTIONS	4,864,178	4,527,191	11,060,475	10,481,709
PERCENT CHANGE		-6.93%		-5.23%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
FEBRUARY	4,117,628	3,630,858	2,943,721	2,970,605
JAN-FEB	8,600,166	7,410,228	5,972,635	5,674,108

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	FEBRUARY 1990	FEBRUARY 1991	PERCENT CHANGE
T-Bonds	513,855	429,067	-16.50%
T-Notes (10 Yr)	39,474	18,494	-53.15%
T-Notes (5 Yr)		1,929	
Mortgage Backed	1,343	662	-50.71%
Soybeans	74,377	71,461	-3.92%
Soybean Oil	9,851	6,721	-31.77%
Soybean Meal	9,940	4,387	-55.87%
Corn	107,913	109,722	1.68%
Wheat	33,764	29,026	-14.03%
Oats		308	
Silver	278	125	-55.04%
Muni Bonds	15,534	39,791	156.15%
CHICAGO BOARD OF TRADE	806,329	711,693	-11.74%
Lumber	1,978	210	-89.38%
Live Hogs	13,003	8,951	-31.16%
Live Cattle	63,327	52,639	-16.88%
*Broilers		212	
Pork Bellies	1,101	1,129	2.54%
Feeder Cattle	16,192	20,744	28.11%
Eurodollar	405,973	426,233	4.99%
British Pound	24,331	27,853	14.48%
Deutschemark	146,051	183,756	25.82%
Swiss Franc	66,080	56,962	-13.80%
Japanese Yen	150,642	146,592	-2.69%
Canadian Dollar	24,740	32,956	33.21%
Australian Dollar	934	2,496	167.24%
T-Bill	482	4,012	732.37%
Nikkei 225		1,495	
S&P 500 Index	72,502	111,945	54.40%
CHICAGO MERCANTILE EX	987,336	1,078,185	9.20%
Wheat	5,096	2,848	-44.11%
KANSAS CITY BD OF TRADE	5,096	2,848	-44.11%
Sugar	135,826	150,046	10.47%
Coffee	13,386	19,629	46.64%
Cocoa	25,752	15,777	-38.73%
COFFEE SUGAR & COCOA EX	174,964	185,452	5.99%

*Began trading 2/91

OPTION	FEBRUARY 1990	FEBRUARY 1991	PERCENT CHANGE
Gold	680	50	-92.65%
Soft Red Winter Wheat	282	157	-44.33%
Soybeans	5,351	7,343	37.23%
MIDAMERICA COMMODITY EX	6,313	7,550	19.59%
American Spring Wheat	92	365	296.74%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EX	100	365	265.00%
Gold	144,300	103,899	-28.00%
Silver	50,570	56,656	12.03%
High Grade Copper	5,571	4,302	-22.78%
COMMODITY EXCHANGE	200,441	164,857	-17.75%
Cotton	28,507	34,113	19.67%
Orange Juice, Fzn. Conc.	5,236	4,401	-15.95%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	1,209	32,929	2623.66%
NEW YORK COTTON EXCHANGE	34,952	71,443	104.40%
NYSE Composite Index	921	1,983	115.31%
CRB Index	300	676	125.33%
NEW YORK FUTURES EXCHANGE	1,221	2,659	117.77%
Heating Oil	11,945	15,405	28.97%
Crude Oil	175,870	250,877	42.65%
Unleaded Gasoline	22,476	11,496	-48.85%
Platinum		2,206	
NEW YORK MERCANTILE EXCH	210,291	279,984	33.14%
S&P 100 Index Options	786,001	865,203	10.08%
S&P 500 Index Options	716,539	990,481	38.23%
CHICAGO BOARD OPTIONS EX	1,502,540	1,855,684	23.50%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,427,043	2,505,036	3.21%

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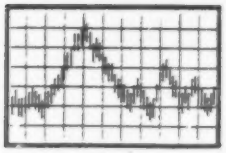

MONTHLY OPTIONS REPORT

MARCH 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
T-Bonds	2,040,594	1,610,373	7,323,688	5,981,442
T-Notes (10 Yr)	80,514	55,460	368,776	176,276
T-Notes (5 Yr)		7,124		27,364
Mortgage Backed	939	1,455	3,646	2,621
Soybeans	124,094	150,047	335,904	385,563
Soybean Oil	14,330	7,602	28,688	20,033
Soybean Meal	17,464	8,240	33,949	22,564
Corn	149,518	137,177	382,257	360,287
Wheat	32,918	53,282	116,548	129,584
Oats		369		1,006
Silver	33	24	179	89
Muni Bonds	5,205	2,194	16,643	27,447
CHICAGO BOARD OF TRADE	2,465,609	2,033,347	8,610,278	7,134,276
Lumber	2,427	303	8,734	1,898
Live Hogs	20,863	9,842	50,531	32,174
Live Cattle	67,696	51,224	233,969	180,422
Broilers		1,203		1,416
Pork Bellies	3,732	2,219	15,427	7,617
Feeder Cattle	14,907	11,562	41,547	46,038
Eurodollar	580,011	560,405	1,510,010	1,667,926
British Pound	40,555	52,690	97,040	151,963
Deutschemark	252,295	490,333	879,820	1,223,731
Swiss Franc	74,936	131,175	320,398	346,313
Japanese Yen	300,988	213,661	805,751	652,509
Canadian Dollar	18,633	21,561	72,301	81,096
Australian Dollar	607	3,352	2,419	12,868
T-Bill	651	2,210	7,066	13,995
Nikkei 225		618		3,013
S&P 500 Index	120,771	106,097	341,327	446,638
CHICAGO MERCANTILE EX	1,499,072	1,658,455	4,386,340	4,869,617
Wheat	3,241	3,833	13,898	12,127
KANSAS CITY BD OF TRADE	3,241	3,833	13,898	12,127
Sugar	244,081	137,200	603,262	473,016
Coffee	34,736	32,785	59,805	80,557
Cocoa	41,369	5,565	83,853	14,397
COFFEE SUGAR & COCOA EX	320,186	175,550	746,920	567,970

OPTION	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
Gold	315	0	1,340	13
U.S. T-Bonds		316		316
Soft Red Winter Wheat	109	98	293	283
Corn		190		190
Soybeans	1,456	1,729	4,876	5,048
MIDAMERICA COMMODITY EX	1,880	2,333	6,509	5,850
American Spring Wheat	197	374	347	878
European Spring Wheat	0	0	8	0
MINNEAPOLIS GRAIN EX	197	374	355	878
Gold	192,806	93,768	562,046	394,717
Silver	48,680	107,714	191,071	292,366
High Grade Copper	12,900	5,567	32,981	20,108
COMMODITY EXCHANGE	254,386	207,049	786,098	707,191
Cotton	25,370	40,219	74,780	109,798
Orange Juice, Fzn. Conc.	5,190	3,192	19,575	15,393
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	747	162,947	3,006	315,746
NEW YORK COTTON EXCHANGE	31,307	206,358	97,361	440,937
NYSE Composite Index	1,700	2,889	6,448	8,718
CRB Index	358	198	1,071	901
NEW YORK FUTURES EXCHANGE	2,058	3,087	7,519	9,619
Heating Oil	18,858	14,767	135,044	60,188
Crude Oil	317,539	337,662	1,097,268	1,281,598
Unleaded Gasoline	49,192	43,689	136,341	75,430
Platinum		2,533		5,065
NEW YORK MERCANTILE EXCH	385,589	398,651	1,368,653	1,422,281
S&P 100 Index Options	5,261,922	5,173,463	17,510,498	17,683,206
S&P 500 Index Options	836,230	1,190,813	2,400,302	3,574,543
CHICAGO BOARD OPTIONS EX	6,098,152	6,364,276	19,910,800	21,257,749
Securities exchange - not included in total options				
TOTAL OPTIONS	4,963,525	4,689,037	16,023,931	15,170,746
PERCENT CHANGE		-5.53%		-5.32%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
MARCH	4,341,770	4,021,255	3,092,875	2,519,369
JAN-MAR	12,941,936	11,431,483	9,065,510	8,193,477

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MARCH 1990	MARCH 1991	PERCENT CHANGE
T-Bonds	627,781	522,045	-16.84%
T-Notes (10 Yr)	56,790	25,698	-54.75%
T-Notes (5 Yr)		4,195	
Mortgage Backed	1,582	1,174	-25.79%
Soybeans	100,002	105,511	5.51%
Soybean Oil	13,690	8,161	-40.39%
Soybean Meal	16,215	8,862	-45.35%
Corn	149,500	150,723	0.82%
Wheat	40,914	41,862	2.32%
Oats		495	
Silver	158	70	-55.70%
Muni Bonds	14,397	26,165	81.74%
CHICAGO BOARD OF TRADE	1,021,029	894,961	-12.35%
Lumber	2,964	399	-86.54%
Live Hogs	15,889	13,185	-17.02%
Live Cattle	44,045	61,329	39.24%
Broilers		1,273	
Pork Bellies	2,497	2,159	-13.54%
Feeder Cattle	14,949	22,938	53.44%
Eurodollar	298,064	320,072	7.38%
British Pound	23,346	25,564	9.50%
Deutschemark	98,874	210,133	112.53%
Swiss Franc	27,872	60,160	115.84%
Japanese Yen	118,036	111,714	-5.36%
Canadian Dollar	14,426	26,176	81.45%
Australian Dollar	299	2,379	695.65%
T-Bill	969	4,421	356.24%
Nikkei 225		946	
S&P 500 Index	65,351	58,346	-10.72%
CHICAGO MERCANTILE EX	727,581	921,194	26.61%
Wheat	6,147	5,080	-17.36%
KANSAS CITY BD OF TRADE	6,147	5,080	-17.36%
Sugar	185,620	164,600	-11.32%
Coffee	23,414	24,595	5.04%
Cocoa	34,045	17,251	-49.33%
COFFEE SUGAR & COCOA EX	243,079	206,446	-15.07%

OPTION	MARCH 1990	MARCH 1991	PERCENT CHANGE
Gold	200	4	-98.00%
U.S. T-Bonds		131	
Soft Red Winter Wheat	339	198	-41.59%
Corn		186	
Soybeans	6,041	8,439	39.70%
MIDAMERICA COMMODITY EX	6,580	8,958	36.14%
American Spring Wheat	254	609	139.76%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EX	262	609	132.44%
Gold	118,987	82,930	-30.30%
Silver	65,763	80,199	21.95%
High Grade Copper	8,484	7,002	-17.47%
COMMODITY EXCHANGE	193,234	170,131	-11.96%
Cotton	31,603	49,088	55.33%
Orange Juice, Fzn. Conc.	6,984	5,135	-26.47%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	333	37,775	11243.84%
NEW YORK COTTON EXCHANGE	38,920	91,998	136.38%
NYSE Composite Index	610	1,212	98.69%
CRB Index	190	316	66.32%
NEW YORK FUTURES EXCHANGE	800	1,528	91.00%
Heating Oil	8,739	10,869	24.37%
Crude Oil	172,081	209,834	21.94%
Unleaded Gasoline	25,584	25,617	0.13%
Platinum		1,458	
NEW YORK MERCANTILE EXCH	206,404	247,778	20.05%
S&P 100 Index Options	855,115	721,435	-15.63%
S&P 500 Index Options	638,533	792,357	24.09%
CHICAGO BOARD OPTIONS EX	1,493,648	1,513,792	1.35%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,444,036	2,548,683	4.28%

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MONTHLY OPTIONS REPORT

APRIL 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
T-Bonds	2,229,550	1,920,382	9,553,238	7,901,824
T-Notes (10 Yr)	91,646	55,592	460,422	231,868
T-Notes (5 Yr)		12,648		40,012
Mortgage Backed	2,913	1,597	6,559	4,218
Soybeans	141,644	158,626	477,548	544,189
Soybean Oil	10,660	5,823	39,348	25,856
Soybean Meal	14,702	11,206	48,651	33,770
Corn	214,964	137,416	597,221	497,703
Wheat	39,426	45,561	155,974	175,145
Oats		700		1,706
Silver	46	223	225	312
Muni Bonds	13,324	3,526	29,967	30,973
CHICAGO BOARD OF TRADE	2,758,875	2,353,300	11,369,153	9,487,576
Lumber	3,286	227	12,020	2,125
Live Hogs	16,157	10,468	66,688	42,642
Live Cattle	54,610	58,437	288,579	238,859
Broilers		447		1,863
Pork Bellies	4,272	2,829	19,699	10,446
Feeder Cattle	15,730	14,614	57,277	[illegible]
Eurodollar	626,391	626,942	2,136,401	[illegible]
British Pound	19,701	80,663	116,741	[illegible]
Deutschemark	204,784	508,360	1,084,604	[illegible]
Swiss Franc	48,821	101,532	369,219	[illegible]
Japanese Yen	216,004	223,782	1,021,755	[illegible]
Canadian Dollar	15,750	29,130	88,051	[illegible]
Australian Dollar	129	2,712	2,548	15,580
T-Bill	1,545	4,328	8,611	18,323
Nikkei 225		491		3,504
S&P 500 Index	92,749	129,921	434,076	576,559
CHICAGO MERCANTILE EX	1,319,929	1,794,883	5,706,269	6,664,500
Wheat	3,035	4,683	16,933	16,810
KANSAS CITY BD OF TRADE	3,035	4,683	16,933	16,810
Sugar	202,231	134,711	805,493	607,727
Coffee	16,323	29,859	76,128	110,416
Cocoa	65,321	4,885	149,174	19,282
COFFEE SUGAR & COCOA EX	283,875	169,455	1,030,795	737,425

OPTION	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Gold	0	123	1,340	136
U.S. T-Bonds		517		833
Soft Red Winter Wheat	100	117	393	400
Corn		140		330
Soybeans	2,057	1,272	6,933	6,320
MIDAMERICA COMMODITY EX	2,157	2,169	8,666	8,019
American Spring Wheat	149	549	496	1,427
European Spring Wheat	6		14	
MINNEAPOLIS GRAIN EX	155	549	510	1,427
Gold	111,738	84,365	673,784	479,082
Silver	52,097	88,060	243,168	380,426
High Grade Copper	12,816	6,864	45,797	26,972
COMMODITY EXCHANGE	176,651	179,289	962,749	886,480
Cotton	19,658	29,614	94,438	139,412
Orange Juice, Fzn. Conc.	5,902	3,231	25,477	18,624
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	711	182,446	3,717	498,192
NEW YORK COTTON EXCHANGE	26,271	215,291	123,632	656,228
NYSE Composite Index	1,503	2,734	7,951	11,452
CRB Index	281	138	1,352	1,039
NEW YORK FUTURES EXCHANGE	1,784	2,872	9,303	12,491
Heating Oil	27,155	23,064	162,199	83,252
Crude Oil	435,603	391,535	1,532,871	1,673,133
Unleaded Gasoline	67,667	59,541	204,008	134,971
Platinum		1,024		6,089
NEW YORK MERCANTILE EXCH	530,425	475,164	1,899,078	1,897,445
S&P 100 Index Options	5,091,668	6,209,806	22,602,166	23,893,012
S&P 500 Index Options	806,126	910,943	3,206,428	4,485,486
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,897,794	7,120,749	25,808,594	28,378,498
TOTAL OPTIONS	5,103,157	5,197,655	21,127,088	20,368,401
PERCENT CHANGE		1.85%		-3.59%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
APRIL	4,554,254	3,788,704	5,391,433	3,200,965
JAN-APR	17,496,190	15,220,187	14,456,943	11,394,442

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1990	APRIL 1991	PERCENT CHANGE
T-Bonds	777,469	647,925	-16.66%
T-Notes (10 Yr)	68,484	31,997	-53.28%
T-Notes (5 Yr)		3,436	
Mortgage Backed	1,623	2,263	39.43%
Soybeans	90,701	99,815	10.05%
Soybean Oil	12,639	6,770	-46.44%
Soybean Meal	15,159	6,633	-56.24%
Corn	155,209	141,166	-9.05%
Wheat	37,269	39,022	4.70%
Oats		662	
Silver	199	264	32.66%
Muni Bonds	23,011	28,316	23.05%
CHICAGO BOARD OF TRADE	1,181,763	1,008,269	-14.68%
Lumber	2,226	159	-92.86%
Live Hogs	20,295	11,992	-40.91%
Live Cattle	57,531	53,102	-7.70%
Broilers		1,249	
Pork Bellies	1,633	1,700	4.10%
Feeder Cattle	14,266	15,158	6.25%
Eurodollar	375,324	402,867	7.34%
British Pound	24,539	37,542	52.99%
Deutschemark	116,474	231,282	98.57%
Swiss Franc	34,119	54,634	60.13%
Japanese Yen	124,748	114,078	-8.55%
Canadian Dollar	18,679	32,889	76.07%
Australian Dollar	181	1,704	841.44%
T-Bill	1,688	3,392	100.95%
Nikkei 225		1,010	
S&P 500 Index	68,526	76,969	12.32%
CHICAGO MERCANTILE EX	860,229	1,039,727	20.87%
Wheat	5,863	4,438	-24.30%
KANSAS CITY BD OF TRADE	5,863	4,438	-24.30%
Sugar	172,952	124,996	-27.73%
Coffee	20,552	21,298	3.63%
Cocoa	40,437	13,685	-66.16%
COFFEE SUGAR & COCOA EX	233,941	159,979	-31.62%

OPTION	APRIL 1990	APRIL 1991	PERCENT CHANGE
Gold	200	126	-37.00%
U.S. T-Bonds		478	
Soft Red Winter Wheat	342	140	-59.06%
Corn		265	
Soybeans	5,590	7,064	26.37%
MIDAMERICA COMMODITY EX	6,132	8,073	31.65%
American Spring Wheat	297	438	47.47%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EX	305	438	43.61%
Gold	123,693	97,012	-21.57%
Silver	47,942	57,166	19.24%
High Grade Copper	6,748	6,288	-6.82%
COMMODITY EXCHANGE	178,383	160,466	-10.04%
Cotton	24,058	36,937	53.53%
Orange Juice, Fzn. Conc.	5,362	2,981	-44.41%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	554	44,403	7914.98%
NEW YORK COTTON EXCHANGE	29,974	84,321	181.31%
NYSE Composite Index	905	1,581	74.70%
CRB Index	214	362	69.16%
NEW YORK FUTURES EXCHANGE	1,119	1,943	73.64%
Heating Oil	8,839	19,016	115.14%
Crude Oil	187,275	207,111	10.59%
Unleaded Gasoline	24,026	27,393	14.01%
Platinum		1,644	
NEW YORK MERCANTILE EXCH	220,140	255,164	15.91%
S&P 100 Index Options	734,737	714,960	-2.69%
S&P 500 Index Options	760,030	923,232	21.47%
CHICAGO BOARD OPTIONS EX	1,494,767	1,638,192	9.60%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,717,849	2,722,818	0.18%

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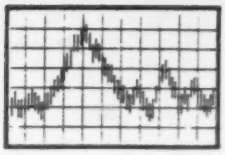

MONTHLY OPTIONS REPORT

MAY 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
T-Bonds	2,307,199	1,709,866	11,860,437	9,611,690
T-Notes (10 Yr)	105,450	60,681	565,872	292,549
T-Notes (5 Yr)	2,876	8,324	2,876	48,336
Mortgage Backed	984	773	7,543	4,991
Soybeans	211,744	202,364	689,292	746,553
Soybean Oil	12,353	7,899	51,701	33,755
Soybean Meal	15,315	6,787	63,966	40,557
Corn	284,330	181,927	881,551	679,630
Wheat	49,507	59,438	205,481	234,583
Oats	1,233	517	1,233	2,223
Silver	57	69	282	381
Muni Bonds	3,168	2,077	33,135	33,050
CHICAGO BOARD OF TRADE	2,994,216	2,240,722	14,363,369	11,728,298
Lumber	2,944	628	14,964	2,753
Live Hogs	19,842	11,443	86,530	54,085
Live Cattle	68,866	57,353	357,445	296,212
Broilers		412		2,275
Pork Bellies	5,021	2,779	24,720	13,225
Feeder Cattle	17,413	12,622	74,690	73,274
Eurodollar	625,452	479,459	2,761,853	2,774,327
British Pound	32,743	67,123	149,484	299,749
Deutschemark	307,719	441,163	1,392,323	2,173,254
Swiss Franc	91,670	83,913	460,889	531,758
Japanese Yen	210,784	205,303	1,232,539	1,081,594
Canadian Dollar	29,573	25,529	117,624	135,755
Australian Dollar	606	5,239	3,154	20,819
*BP/DM Cross		175		175
*DM/JY Cross		194		194
*DM/SF Cross		1		1
T-Bill	968	4,926	9,579	23,249
Nikkei 225		741		4,245
S&P 500 Index	167,546	128,694	601,622	705,253
CHICAGO MERCANTILE EX	1,581,147	1,527,697	7,287,416	8,192,197
Wheat	3,648	7,703	20,581	24,513
KANSAS CITY BD OF TRADE	3,648	7,703	20,581	24,513
Sugar	285,607	116,808	1,091,100	724,535
Coffee	22,839	22,758	98,967	133,174
Cocoa	64,249	6,905	213,423	26,187
COFFEE SUGAR & COCOA EX	372,695	146,471	1,403,490	883,896

*Contract began trading 5/91.

OPTION	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
Gold	243	52	1,583	188
U.S. T-Bonds		520		1,353
Soft Red Winter Wheat	108	125	501	525
Corn		105		435
Soybeans	3,246	769	10,179	7,089
MIDAMERICA COMMODITY EX	3,597	1,571	12,263	9,590
American Spring Wheat	260	257	756	1,684
European Spring Wheat	0		14	
MINNEAPOLIS GRAIN EX	260	257	770	1,684
Gold	105,853	86,311	779,637	565,393
Silver	60,401	74,056	303,569	454,482
High Grade Copper	11,126	8,285	56,923	35,257
COMMODITY EXCHANGE	177,380	168,652	1,140,129	1,055,132
Cotton	32,956	38,318	127,394	177,730
Orange Juice, Fzn. Conc.	3,683	3,765	29,159	22,389
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	584	135,392	4,301	633,584
NEW YORK COTTON EXCHANGE	37,222	177,475	160,854	833,703
NYSE Composite Index	1,850	2,605	9,801	14,057
CRB Index	465	77	1,817	1,116
NEW YORK FUTURES EXCHANGE	2,315	2,682	11,618	15,173
Heating Oil	15,274	22,720	177,473	105,972
Crude Oil	470,353	336,240	2,003,279	2,009,373
Unleaded Gasoline	50,420	60,341	254,428	195,312
Platinum		2,707		8,796
NEW YORK MERCANTILE EXCH	536,047	422,008	2,435,180	2,319,453
S&P 100 Index Options	5,817,547	5,645,882	28,419,713	29,538,894
S&P 500 Index Options	1,111,907	753,670	4,318,335	5,239,156
CHICAGO BOARD OPTIONS EX	6,929,454	6,399,552	32,738,048	34,778,050
Securities exchange - not included in total options				
TOTAL OPTIONS	5,708,527	4,695,238	26,835,670	25,063,639
PERCENT CHANGE		-17.75%		-6.60%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
MAY	5,342,437	3,848,225	3,793,598	2,692,364
JAN-MAY	22,838,627	19,068,412	18,250,541	14,086,806

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MAY 1990	MAY 1991	PERCENT CHANGE
T-Bonds	465,146	388,193	-16.54%
T-Notes (10 Yr)	34,007	19,059	-43.96%
T-Notes (5 Yr)	2,337	1,681	-28.07%
Mortgage Backed	1,487	2,066	38.94%
Soybeans	129,767	131,456	1.30%
Soybean Oil	16,506	8,404	-49.09%
Soybean Meal	18,548	9,932	-46.45%
Corn	207,460	159,152	-23.29%
Wheat	44,192	48,505	9.76%
Oats	761	799	4.99%
Silver	69	94	36.23%
Muni Bonds	22,540	28,686	27.27%
CHICAGO BOARD OF TRADE	942,820	798,027	-15.36%
Lumber	2,862	502	-82.46%
Live Hogs	17,405	15,232	-12.48%
Live Cattle	46,887	61,456	31.07%
Broilers		627	
Pork Bellies	3,354	2,468	-26.42%
Feeder Cattle	12,419	12,842	3.41%
Eurodollar	416,997	505,893	21.32%
British Pound	29,842	37,376	25.25%
Deutschemark	143,094	246,142	72.01%
Swiss Franc	47,633	52,729	10.70%
Japanese Yen	115,947	117,348	1.21%
Canadian Dollar	25,840	35,305	36.63%
Australian Dollar	633	3,640	475.04%
BP/DM Cross		165	
DM/JY Cross		191	
DM/SF Cross		1	
T-Bill	809	1,996	146.72%
Nikkei 225		1,157	
S&P 500 Index	88,002	84,087	-4.45%
CHICAGO MERCANTILE EX	951,724	1,179,157	23.90%
Wheat	7,376	8,376	13.56%
KANSAS CITY BD OF TRADE	7,376	8,376	13.56%
Sugar	219,775	144,335	-34.33%
Coffee	26,295	28,615	8.82%
Cocoa	45,152	17,384	-61.50%
COFFEE SUGAR & COCOA EX	291,222	190,334	-34.64%

OPTION	MAY 1990	MAY 1991	PERCENT CHANGE
Gold	213	165	-22.54%
U.S. T-Bonds		15	
Soft Red Winter Wheat	405	205	-49.38%
Corn		337	
Soybeans	6,097	7,109	16.60%
MIDAMERICA COMMODITY EX	6,715	7,831	16.62%
American Spring Wheat	465	529	13.76%
European Spring Wheat	8		-100.00%
MINNEAPOLIS GRAIN EX	473	529	11.84%
Gold	76,937	74,073	-3.72%
Silver	62,163	67,437	8.48%
High Grade Copper	7,579	9,307	22.80%
COMMODITY EXCHANGE	146,679	150,817	2.82%
Cotton	24,213	42,299	74.70%
Orange Juice, Fzn. Conc.	6,046	4,404	-27.16%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	623	35,070	5529.21%
NEW YORK COTTON EXCHANGE	30,882	81,773	164.79%
NYSE Composite Index	1,148	1,882	63.94%
CRB Index	191	109	-42.93%
NEW YORK FUTURES EXCHANGE	1,339	1,991	48.69%
Heating Oil	9,966	23,513	135.93%
Crude Oil	173,928	192,254	10.54%
Unleaded Gasoline	22,576	27,702	22.71%
Platinum		2,432	
NEW YORK MERCANTILE EXCH	206,470	245,901	19.10%
S&P 100 Index Options	783,691	672,003	-14.25%
S&P 500 Index Options	834,146	987,482	18.38%
CHICAGO BOARD OPTIONS EX	1,617,837	1,659,485	2.57%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,585,700	2,664,736	3.06%

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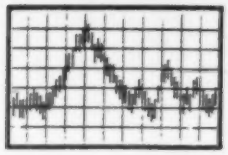

MONTHLY OPTIONS REPORT

JUNE 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
T-Bonds	1,752,725	1,607,779	13,613,162	11,219,469
T-Notes (10 Yr)	35,217	54,377	601,089	346,926
T-Notes (5 Yr)	10,016	5,085	12,892	53,421
Mortgage Backed 8.5%		787		3,129
Mortgage Backed 9.0%		546	2,928	3,035
Mortgage Backed 9.5%	4,958	0	9,573	160
*5 Year Swaps		430		430
Soybeans	274,177	182,259	963,469	928,812
Soybean Oil	14,701	5,085	66,402	38,840
Soybean Meal	17,661	11,541	81,627	52,098
Corn	267,913	179,640	1,149,464	859,270
Wheat	40,080	69,661	245,561	304,244
Oats	1,046	606	2,279	2,829
Silver	68	93	350	474
Muni Bonds	2,333	12,013	35,468	45,063
CHICAGO BOARD OF TRADE	2,420,895	2,129,902	16,784,264	13,858,200
Lumber	1,678	1,500	16,642	4,253
Live Hogs	22,377	9,806	108,907	63,891
Live Cattle	41,542	50,348	398,987	346,560
Broilers		8		2,283
Pork Bellies	5,788	2,993	30,508	16,218
Feeder Cattle	11,315	9,724	86,005	82,998
Eurodollar	438,104	492,917	3,199,957	3,267,244
British Pound	35,780	53,621	185,264	353,370
Deutschemark	242,703	467,550	1,635,026	2,640,804
Swiss Franc	70,119	64,149	531,008	595,907
Japanese Yen	139,272	231,204	1,371,811	1,312,798
Canadian Dollar	36,238	19,475	153,862	155,230
Australian Dollar	328	2,192	3,482	23,011
*One Month LIBOR		5,326		5,326
BP/DM Cross		603		778
DM/JY Cross		667		861
DM/SF Cross		133		134
T-Bill	710	5,423	10,289	28,672
Nikkei 225		1,306		5,551
S&P 500 Index	105,797	122,139	707,419	827,392
CHICAGO MERCANTILE EX	1,151,751	1,541,084	8,439,167	9,733,281
Wheat	7,089	11,608	27,670	36,121
KANSAS CITY BD OF TRADE	7,089	11,608	27,670	36,121
Sugar	267,976	173,594	1,359,076	898,129
Coffee	30,370	30,283	129,337	156,120
Cocoa	35,715	22,946	249,138	56,470
COFFEE SUGAR & COCOA EX	334,061	226,823	1,737,551	1,110,719

*Began trading 6/91

OPTION	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
Gold	41	0	1,624	188
U.S. T-Bonds		22		1,375
Soft Red Winter Wheat	355	477	856	1,002
Corn		190		625
Soybeans	1,879	789	12,058	7,878
MIDAMERICA COMMODITY EX	2,275	1,478	14,538	11,068
American Spring Wheat	188	360	944	2,044
European Spring Wheat	0	0	14	0
White Wheat		137		137
MINNEAPOLIS GRAIN EX	188	497	958	2,181
Gold	102,067	101,116	881,704	666,509
Silver	55,891	132,938	359,460	587,420
High Grade Copper	5,792	10,883	62,715	46,140
COMMODITY EXCHANGE	163,750	244,937	1,303,879	1,300,069
Cotton	19,686	19,572	147,080	197,302
Orange Juice, Fzn. Conc.	7,324	2,073	36,483	24,462
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	475	114,176	4,776	747,760
NEW YORK COTTON EXCHANGE	27,485	135,821	188,339	969,524
NYSE Composite Index	2,107	2,139	11,908	16,196
CRB Index	190	79	2,007	1,195
NEW YORK FUTURES EXCHANGE	2,297	2,218	13,915	17,391
Heating Oil	18,216	35,937	195,689	141,909
Crude Oil	426,371	270,375	2,429,650	2,279,748
Unleaded Gasoline	36,221	57,572	290,649	252,884
Platinum		2,121		10,917
NEW YORK MERCANTILE EXCH	480,808	366,005	2,915,988	2,685,458
S&P 100 Index Options	5,647,824	4,601,093	34,067,537	34,139,987
S&P 500 Index Options	1,041,748	981,065	5,360,083	6,220,221
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	6,689,572	5,582,158	39,427,620	40,360,208
TOTAL OPTIONS	4,590,599	4,660,373	31,426,269	29,724,012
PERCENT CHANGE		1.52%		-5.42%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
JUNE	5,612,385	5,115,816	3,314,182	2,200,504
JAN-JUNE	28,451,012	24,184,228	21,564,723	16,287,310

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1990	JUNE 1991	PERCENT CHANGE
T-Bonds	668,683	470,880	-29.58%
T-Notes (10 Yr)	39,117	33,390	-14.64%
T-Notes (5 Yr)	6,433	1,653	-74.30%
Mortgage Backed 8.5%		747	
Mortgage Backed 9.0%		730	
Mortgage Backed 9.5%	5,648	0	-100.00%
*5 Year Swaps		270	
Soybeans	100,427	114,912	14.42%
Soybean Oil	14,254	6,250	-56.15%
Soybean Meal	10,952	9,125	-16.68%
Corn	179,054	121,378	-32.21%
Wheat	31,387	31,289	-0.31%
Oats	566	342	-39.58%
Silver	121	165	36.36%
Muni Bonds	15,817	15,663	-0.97%
CHICAGO BOARD OF TRADE	1,072,459	806,794	-24.77%
Lumber	905	798	-11.82%
Live Hogs	13,958	10,926	-21.72%
Live Cattle	56,458	52,792	-6.49%
Broilers		511	
Pork Bellies	2,722	1,720	-36.81%
Feeder Cattle	15,319	16,405	7.09%
Eurodollar	289,281	360,619	24.66%
British Pound	18,614	25,605	37.56%
Deutschemark	112,218	212,875	89.70%
Swiss Franc	37,156	31,282	-15.81%
Japanese Yen	85,796	115,046	34.09%
Canadian Dollar	23,399	19,241	-17.77%
Australian Dollar	401	2,438	507.98%
*One Month LIBOR		3,536	
BP/DM Cross		294	
DM/JY Cross		500	
DM/SF Cross		102	
T-Bill	785	4,760	506.37%
Nikkei 225		840	
S&P 500 Index	56,901	59,982	5.41%
CHICAGO MERCANTILE EX	713,913	920,272	28.91%
Wheat	4,078	8,271	102.82%
KANSAS CITY BD OF TRADE	4,078	8,271	102.82%
Sugar	213,491	120,748	-43.44%
Coffee	35,893	27,323	-23.88%
Cocoa	28,877	22,369	-22.54%
COFFEE SUGAR & COCOA EX	278,261	170,440	-38.75%

*Began trading 6/91

OPTION	JUNE 1990	JUNE 1991	PERCENT CHANGE
Gold	224	165	-26.34%
U.S. T-Bonds		14	
Soft Red Winter Wheat	349	394	12.89%
Corn		206	
Soybeans	3,105	1,703	-45.15%
MIDAMERICA COMMODITY EX	3,678	2,482	-32.52%
American Spring Wheat	336	248	-26.19%
European Spring Wheat	8	0	-100.00%
White Wheat		117	
MINNEAPOLIS GRAIN EX	344	365	6.10%
Gold	101,429	98,091	-3.29%
Silver	48,452	61,072	26.05%
High Grade Copper	4,342	9,407	116.65%
COMMODITY EXCHANGE	154,223	168,570	9.30%
Cotton	15,602	32,393	107.62%
Orange Juice, Fzn. Conc.	5,049	3,755	-25.63%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	251	31,308	12373.31%
NEW YORK COTTON EXCHANGE	20,902	67,456	222.73%
NYSE Composite Index	1,077	1,242	15.32%
CRB Index	232	110	-52.59%
NEW YORK FUTURES EXCHANGE	1,309	1,352	3.28%
Heating Oil	15,083	26,836	77.92%
Crude Oil	185,052	169,273	-8.53%
Unleaded Gasoline	19,972	27,416	37.27%
Platinum		1,937	
NEW YORK MERCANTILE EXCH	220,107	225,462	2.43%
S&P 100 Index Options	698,873	575,662	-17.63%
S&P 500 Index Options	695,995	752,053	8.05%
CHICAGO BOARD OPTIONS EX	1,394,868	1,327,715	-4.81%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,469,274	2,371,464	-3.96%

FA

MONTHLY OPTIONS REPORT

JULY 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
T-Bonds	1,864,551	1,451,944	15,477,713	12,671,413
T-Notes (10 Year)	55,444	44,700	656,533	391,626
T-Notes (5 Year)	15,209	6,031	28,101	59,452
Mortgage Backed 8.5%		423		3,552
Mortgage Backed 9.0%		280	2,928	3,315
Mortgage Backed 9.5%	1,004	0	10,577	160
3 Year Swaps		400		400
5 Year Swaps		4,746		5,176
Silver	156	346	506	820
Muni Bonds	1,457	457	36,925	45,520
Soybeans	257,160	323,197	1,220,629	1,252,009
Soybean Oil	16,804	8,211	83,206	47,051
Soybean Meal	14,336	12,854	95,963	64,952
Corn	275,832	309,782	1,425,296	1,169,052
Oats	1,054	437	3,333	3,266
Wheat	50,329	52,027	295,890	356,271
CHICAGO BOARD OF TRADE	2,553,336	2,215,835	19,337,600	16,074,035
Wheat	13,415	10,750	41,085	46,871
KANSAS CITY BD OF TRADE	13,415	10,750	41,085	46,871
Sugar	206,424	130,226	1,565,500	1,028,355
Coffee	34,307	29,375	163,644	185,495
Cocoa	18,726	14,833	267,864	71,303
COFFEE SUGAR & COCOA EX	259,457	174,434	1,997,008	1,285,153
Live Hogs	12,900	8,807	121,807	72,698
Live Cattle	51,900	55,931	450,887	402,491
Broilers		2		2,285
Pork Bellies	4,655	2,323	35,163	18,541
Feeder Cattle	18,574	12,124	104,579	95,122
Lumber	1,025	1,057	17,667	5,310
One Month LIBOR		17,798		23,124
BP/DM Cross		160		938
DM/JY Cross		742		1,603
DM/SF Cross		165		299
Eurodollar	606,065	486,660	3,806,022	3,753,904
British Pound	53,267	60,259	238,531	413,629
Deutschemark	249,701	440,852	1,884,727	3,081,656
Swiss Franc	97,991	70,197	628,999	666,104
Japanese Yen	229,794	183,619	1,601,605	1,496,417
Canadian Dollar	21,219	26,507	175,081	181,737
Australian Dollar	3,251	2,190	6,733	25,201
T-Bill	448	2,225	10,737	30,897
Nikkei 225		1,251		6,802
S&P 500 Index	105,519	124,339	812,938	951,731
CHICAGO MERCANTILE EXCH	1,456,309	1,497,208	9,895,476	11,230,489

OPTION	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
Gold	0	0	1,624	188
US T-Bonds		129		1,504
Soft Red Winter Wheat	894	470	1,750	1,472
Corn		410		1,035
Soybeans	1,166	1,851	13,224	9,729
MIDAMERICA COMMODITY EX	2,060	2,860	16,598	13,928
American Spring Wheat	482	445	1,384	2,489
European Spring Wheat	0		14	
White Wheat		299		436
MINNEAPOLIS GRAIN EXCH	482	744	1,398	2,925
Gold	106,566	119,914	988,270	786,423
Silver	49,454	91,245	408,914	678,665
High Grade Copper	10,296	11,442	73,011	57,582
COMMODITY EXCHANGE	166,316	222,601	1,470,195	1,522,670
Cotton	21,121	27,307	168,201	224,609
Orange Juice, Fzn. Conc.	3,004	2,461	39,487	26,923
U.S. Dollar Index	1,329	129,109	6,105	876,869
NEW YORK COTTON EXCH	25,454	158,877	213,793	1,128,401
NYSE Composite Index	1,588	2,059	13,498	18,255
CRB Index	118	250	2,125	1,445
NEW YORK FUTURES EXCH	1,706	2,309	15,623	19,700
Heating Oil	26,690	56,194	222,379	198,103
Crude Oil	570,737	356,631	3,000,387	2,636,379
Platinum		2,547		13,464
Unleaded Gasoline	53,449	43,086	344,098	295,970
NEW YORK MERCANTILE EXCH	650,876	458,458	3,566,864	3,143,916
S&P 100 Index Options	4,987,948	4,438,135	39,055,485	38,578,122
S&P 500 Index Options	829,181	593,827	6,189,274	6,814,048
CHICAGO BOARD OPTIONS EX	5,817,129	5,031,962	45,244,759	45,392,170
Securities exchange - not included in total options				
TOTAL OPTIONS	5,129,411	4,744,076	36,555,640	34,468,088
PERCENT CHANGE		-7.51%		-5.71%

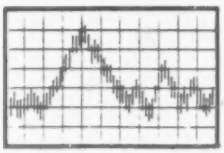
OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
JULY	4,254,099	4,285,462	3,395,352	2,389,243
JAN-JULY	32,705,111	28,469,690	24,960,068	18,676,553

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JULY 1990	JULY 1991	PERCENT CHANGE
T-Bonds	775,899	589,888	-23.97%
T-Notes (10 Year)	48,977	40,030	-18.27%
T-Notes (5 Year)	9,007	2,423	-73.10%
Mortgage Backed 8.5%		318	
Mortgage Backed 9.0%		520	
Mortgage Backed 9.5%	5,352	0	-100.00%
3 Year Swaps		400	
5 Year Swaps		4,793	
Silver		443	
Muni Bonds		15,927	
Soybeans	97,377	114,403	17.48%
Soybean Oil	15,695	8,124	-48.24%
Soybean Meal	8,608	9,205	6.94%
Corn	191,881	167,800	-12.55%
Oats	992	606	-38.91%
Wheat	46,530	41,842	-10.08%
CHICAGO BOARD OF TRADE	1,200,318	996,722	-16.96%
Wheat	12,316	12,780	3.77%
KANSAS CITY BD OF TRADE	12,316	12,780	3.77%
Sugar	235,429	131,724	-44.05%
Coffee	33,213	34,218	3.03%
Cocoa	36,358	25,934	-28.67%
COFFEE SUGAR & COCOA EX	305,000	191,876	-37.09%
Live Hogs	7,229	7,361	1.83%
Live Cattle	41,274	56,895	37.85%
Broilers		202	
Pork Bellies	388	908	134.02%
Feeder Cattle	18,046	19,749	9.44%
Lumber	973	714	-26.62%
One Month LIBOR		10,948	
BP/DM Cross		181	
DM/JY Cross		514	
DM/SF Cross		188	
Eurodollar	349,168	395,250	13.20%
British Pound	28,129	29,002	3.10%
Deutschemark	129,521	243,758	88.20%
Swiss Franc	50,102	43,093	-13.99%
Japanese Yen	109,667	107,860	-1.65%
Canadian Dollar	22,678	22,207	-2.08%
Australian Dollar	2,136	1,980	-7.30%
T-Bill	763	5,950	679.82%
Nikkei 225		1,337	
S&P 500 Index	66,865	79,481	18.87%
CHICAGO MERCANTILE EXCH	826,939	1,027,578	24.26%

OPTION	JULY 1990	JULY 1991	PERCENT CHANGE
Gold	222	45	-79.73%
US T-Bonds		30	
Soft Red Winter Wheat	1,103	718	-34.90%
Corn		380	
Soybeans	2,892	1,616	-44.12%
MIDAMERICA COMMODITY EX	4,217	2,789	-33.86%
American Spring Wheat	659	565	-14.26%
European Spring Wheat	8	0	-100.00%
White Wheat		338	
MINNEAPOLIS GRAIN EXCH	667	903	35.38%
Gold	80,998	108,507	33.96%
Silver	64,145	75,903	18.33%
High Grade Copper	7,144	12,030	68.39%
COMMODITY EXCHANGE	152,287	196,440	28.99%
Cotton	21,576	37,617	74.35%
Orange Juice, Fzn. Conc.	5,601	4,897	-12.57%
U.S. Dollar Index	539	34,894	6373.84%
NEW YORK COTTON EXCH	27,716	77,408	179.29%
NYSE Composite Index	1,322	1,563	18.23%
CRB Index	107	185	72.90%
NEW YORK FUTURES EXCH	1,429	1,748	22.32%
Heating Oil	19,952	41,863	109.82%
Crude Oil	232,855	192,703	-17.24%
Platinum		2,734	
Unleaded Gasoline	14,163	19,763	39.54%
NEW YORK MERCANTILE EXCH	266,970	257,063	-3.71%
S&P 100 Index Options	681,038	622,305	-8.62%
S&P 500 Index Options	794,141	800,895	0.85%
CHICAGO BOARD OPTIONS EX	1,475,179	1,423,200	-3.52%
Securities exchange - no included in total option			
TOTAL OPTIONS	2,797,859	2,765,307	-1.16%



MONTHLY OPTIONS REPORT

AUGUST 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor, 202-466-5460

OPTION	AUGUST 1990	AUGUST 1991	JAN-AUG 1990	JAN-AUG 1991
T-Bonds	3,846,748	2,075,369	19,324,461	14,746,782
T-Notes (10 Year)	105,010	95,802	761,543	487,428
T-Notes (5 Year)	20,303	3,897	48,404	63,349
Mortgage Backed 8.5%		548		4,100
Mortgage Backed 9.0%		442		3,757
Mortgage Backed 9.5%	1,603		15,108	160
3 Year Swaps		20		420
5 Year Swaps		591		5,767
Silver	246	103	752	923
Muni Bonds	4,845	1,564	41,770	47,084
Soybeans	240,159	360,524	1,460,788	1,612,533
Soybean Oil	17,444	10,148	100,650	57,199
Soybean Meal	15,286	11,984	111,249	76,936
Corn	208,574	325,864	1,633,870	1,494,916
Oats	845	316	4,178	3,582
Wheat	54,190	53,635	350,080	409,906
CHICAGO BOARD OF TRADE	**4,515,253**	**2,940,807**	**23,852,853**	**19,014,842**
Live Hogs	9,164	7,328	130,971	80,026
Live Cattle	58,277	84,662	509,164	487,153
Broilers		0		2,285
Pork Bellies	517	1,184	35,680	19,725
Feeder Cattle	16,713	29,809	121,292	124,931
Lumber	2,076	1,081	19,743	6,391
One Month LIBOR		15,082		38,206
BP/DM Cross		18		956
DM/JY Cross		403		2,006
DM/SF Cross		236		535
Eurodollar	752,661	786,326	4,558,683	4,540,230
British Pound	86,074	61,756	324,605	475,385
Deutschemark	371,853	608,927	2,256,580	3,690,583
Swiss Franc	129,903	88,276	758,902	754,380
Japanese Yen	265,258	171,341	1,866,863	1,667,758
Canadian Dollar	27,739	21,071	202,820	202,808
Australian Dollar	2,347	634	9,080	25,835
T-Bill	1,620	4,987	12,357	35,884
Nikkei 225		1,967		8,769
S&P 500 Index	189,392	149,910	1,002,330	1,101,641
CHICAGO MERCANTILE EXCH	**1,913,594**	**2,034,998**	**11,809,070**	**13,265,487**

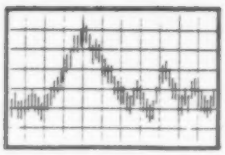
OPTION	AUGUST 1990	AUGUST 1991	JAN–AUG 1990	JAN–AUG 1991
Sugar	252,404	144,137	1,817,904	1,172,492
Coffee	26,182	34,022	189,826	219,517
Cocoa	21,525	15,903	289,389	87,206
COFFEE SUGAR & COCOA EXCH	300,111	194,062	2,297,119	1,479,215
Gold	320,815	129,544	1,309,085	915,967
Silver	105,567	61,864	514,481	740,529
High Grade Copper	8,054	8,372	81,065	65,954
COMMODITY EXCHANGE	434,436	199,780	1,904,631	1,722,450
Wheat	8,517	9,940	49,602	56,811
KANSAS CITY BOARD OF TRADE	8,517	9,940	49,602	56,811
Gold	4	11	1,628	199
US T–Bonds		34		1,538
Soft Red Winter Wheat	887	335	2,637	1,807
Corn		357		1,392
Soybeans	1,019	2,245	14,243	11,974
MIDAMERICA COMMODITY EX	1,910	2,982	18,508	16,910
American Spring Wheat	1,527	479	2,911	2,968
European Spring Wheat	8	0	22	0
White Wheat		84		520
MINNEAPOLIS GRAIN EXCH	1,535	563	2,933	3,488
Cotton	25,059	41,220	193,260	265,829
Orange Juice, Fzn. Conc.	3,478	3,154	42,965	30,077
U.S. Dollar Index	7,025	158,235	13,130	1,035,104
NEW YORK COTTON EXCHANGE	35,562	202,609	249,355	1,331,010
NYSE Composite Index	2,712	3,585	16,208	21,840
CRB Index	492	589	2,617	2,034
NEW YORK FUTURES EXCH	3,204	4,174	18,825	23,874
Heating Oil	29,772	84,873	252,151	282,976
Crude Oil	576,416	353,538	3,576,803	2,989,917
Platinum		4,124		17,588
Unleaded Gasoline	27,078	75,836	371,176	371,806
NEW YORK MERCANTILE EXCH	633,266	518,371	4,200,130	3,662,287
S&P 100 Index Options	7,470,103	4,955,933	46,525,588	43,534,055
S&P 500 Index Options	1,249,216	893,887	6,661,080	7,707,935
CHICAGO BOARD OPTIONS EX Securities exch – not included in total options	8,719,319	5,849,820	53,186,668	51,241,990
TOTAL OPTIONS	7,847,388	6,108,286	44,403,026	40,576,374
PERCENT CHANGE		–22.16%		–8.62%

OPTIONS: TOTAL CONTRACTS	1989	1988	1987	1986
AUGUST	4,428,661	4,358,565	2,836,229	1,683,147
JAN–AUG	37,837,461	32,880,351	29,318,640	21,514,910

OPTIONS – OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1990	AUGUST 1991	PERCENT CHANGE
T–Bonds	577,297	371,187	–35.70%
T–Notes (10 Year)	21,622	26,262	21.46%
T–Notes (5 Year)	3,886	1,169	–69.92%
Mortgage Backed 8.5%		436	
Mortgage Backed 9.0%	118	138	16.95%
Mortgage Backed 9.5%	4,760		–100.00%
3 Year Swaps		420	
5 Year Swaps		4,398	
Silver		498	
Muni Bonds		16,219	
Soybeans	95,346	103,613	8.67%
Soybean Oil	14,445	8,306	–42.50%
Soybean Meal	9,146	7,809	–14.62%
Corn	155,557	133,564	–14.14%
Oats	982	356	–63.75%
Wheat	41,815	30,183	–27.82%
CHICAGO BOARD OF TRADE	**924,972**	**704,558**	**–23.83%**
Live Hogs	9,889	6,324	–36.05%
Live Cattle	51,597	49,245	–4.56%
Broilers		0	
Pork Bellies	574	1,388	141.81%
Feeder Cattle	11,569	13,484	16.55%
Lumber	1,539	337	–78.10%
One Month LIBOR		12,612	
BP/DM Cross		163	
DM/JY Cross		298	
DM/SF Cross		236	
Eurodollar	454,045	477,912	5.26%
British Pound	46,630	30,558	–34.47%
Deutschemark	198,536	243,156	22.47%
Swiss Franc	80,814	40,048	–50.44%
Japanese Yen	135,731	109,750	–19.14%
Canadian Dollar	24,434	24,157	–1.13%
Australian Dollar	2,024	2,059	1.73%
T–Bill	643	2,055	219.60%
Nikkei 225		1,717	
S&P 500 Index	83,296	91,237	9.53%
CHICAGO MERCANTILE EXCH	**1,101,321**	**1,106,736**	**0.49%**

OPTION	AUGUST 1990	AUGUST 1991	PERCENT CHANGE
Sugar	261,637	142,527	−45.52%
Coffee	19,802	26,870	35.69%
Cocoa	23,525	23,665	0.60%
COFFEE SUGAR & COCOA EXCH	304,964	193,062	−36.69%
Gold	166,174	133,917	−19.41%
Silver	52,346	58,991	12.69%
High Grade Copper	5,877	8,970	52.63%
COMMODITY EXCHANGE	224,397	201,878	−10.04%
Wheat	10,804	10,029	−7.17%
KANSAS CITY BOARD OF TRADE	10,804	10,029	−7.17%
Gold	133	56	−57.89%
US T−Bonds		14	
Soft Red Winter Wheat	1,422	623	−56.19%
Corn		426	
Soybeans	2,903	1,293	−55.46%
MIDAMERICA COMMODITY EX	4,458	2,412	−45.90%
American Spring Wheat	1,250	428	−65.76%
European Spring Wheat	0		
White Wheat		150	
MINNEAPOLIS GRAIN EXCH	1,250	578	−53.76%
Cotton	26,598	46,509	74.86%
Orange Juice, Fzn. Conc.	3,186	4,687	47.11%
U.S. Dollar Index	3,680	36,420	889.67%
NEW YORK COTTON EXCHANGE	33,464	87,616	161.82%
NYSE Composite Index	1,966	1,860	−5.39%
CRB Index	294	463	57.48%
NEW YORK FUTURES EXCH	2,260	2,323	2.79%
Heating Oil	24,846	51,215	106.13%
Crude Oil	258,414	192,233	−25.61%
Platinum		4,405	
Unleaded Gasoline	12,635	26,382	108.80%
NEW YORK MERCANTILE EXCH	295,895	274,235	−7.32%
S&P 100 Index Options	942,442	724,957	−23.08%
S&P 500 Index Options	802,120	933,152	16.34%
CHICAGO BOARD OPTIONS EX Securities exch − not included in total options	1,744,562	1,658,109	−4.96%
TOTAL OPTIONS	2,903,785	2,583,427	−11.03%



MONTHLY OPTIONS REPORT

SEPTEMBER 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor, 202–466–5460

OPTION	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
T–Bonds	1,487,803	1,566,316	20,812,264	16,313,098
T–Notes (10 Year)	29,394	79,692	790,937	567,120
T–Notes (5 Year)	4,960	7,276	53,364	70,625
Mortgage Backed 8.0%		30		30
Mortgage Backed 8.5%		589		4,689
Mortgage Backed 9.0%		90		3,847
Mortgage Backed 9.5%	1,156	0	16,264	160
3 Year Swaps		100		520
5 Year Swaps		100		5,867
Silver	343	273	1,095	1,196
Muni Bonds	1,077	594	42,847	47,678
Soybeans	158,732	208,130	1,619,520	1,820,663
Soybean Oil	10,641	3,930	111,291	61,129
Soybean Meal	15,853	12,449	127,102	89,385
Corn	130,596	141,652	1,764,466	1,636,568
Oats	688	172	4,866	3,754
Wheat	30,374	33,829	380,454	443,735
CHICAGO BOARD OF TRADE	**1,871,617**	**2,055,222**	**25,724,470**	**21,070,064**
Live Hogs	12,385	9,845	143,356	89,871
Live Cattle	54,071	76,618	563,235	563,771
Broilers		150		2,435
Pork Bellies	1,303	1,674	36,983	21,399
Feeder Cattle	9,779	11,781	131,071	136,712
Lumber	731	466	20,474	6,857
One Month LIBOR		8,509		46,715
BP/DM Cross		11		967
DM/JY Cross		524		2,530
DM/SF Cross		131		666
Eurodollar	550,435	634,940	5,109,118	5,175,170
British Pound	63,534	37,587	388,139	512,972
Deutschemark	275,731	421,060	2,532,311	4,111,643
Swiss Franc	99,409	61,454	858,311	815,834
Japanese Yen	319,283	200,821	2,186,146	1,868,579
Canadian Dollar	20,682	31,456	223,502	234,264
Australian Dollar	2,701	2,114	11,781	27,949
T–Bill	3,058	3,969	15,415	39,853
Nikkei 225	735	1,013	735	9,782
S&P 500 Index	149,239	133,377	1,151,569	1,235,018
CHICAGO MERCANTILE EXCH	**1,563,076**	**1,637,500**	**13,372,146**	**14,902,987**

OPTION	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
Sugar	167,235	104,539	1,985,139	1,277,031
Coffee	25,739	73,567	215,565	293,084
Cocoa	9,383	24,535	298,772	111,741
COFFEE SUGAR & COCOA EXCH	**202,357**	**202,641**	**2,499,476**	**1,681,856**
Gold	182,667	97,901	1,491,752	1,013,868
5 Day Gold		2,367		2,367
Silver	41,212	78,170	555,693	818,699
High Grade Copper	6,814	8,358	87,879	74,312
COMMODITY EXCHANGE	**230,693**	**186,796**	**2,135,324**	**1,909,246**
Wheat	5,290	7,363	54,892	64,174
KANSAS CITY BOARD OF TRADE	**5,290**	**7,363**	**54,892**	**64,174**
Gold	2	3	1,630	202
US T–Bonds		160		1,698
Soft Red Winter Wheat	236	210	2,873	2,017
Corn		504		1,896
Soybeans	957	1,964	15,200	13,938
MIDAMERICA COMMODITY EX	**1,195**	**2,841**	**19,703**	**19,751**
American Spring Wheat	386	420	3,297	3,388
European Spring Wheat	0	0	22	0
White Wheat		21		541
MINNEAPOLIS GRAIN EXCH	**386**	**441**	**3,319**	**3,929**
Cotton	17,162	28,744	210,422	294,573
Orange Juice, Fzn. Conc.	2,391	5,339	45,356	35,416
U.S. Dollar Index	6,346	111,271	19,476	1,146,375
NEW YORK COTTON EXCHANGE	**25,899**	**145,354**	**275,254**	**1,476,364**
NYSE Composite Index	2,459	2,031	18,667	23,871
CRB Index	170	360	2,787	2,394
NEW YORK FUTURES EXCH	**2,629**	**2,391**	**21,454**	**26,265**
Heating Oil	26,230	93,312	278,381	376,288
Crude Oil	413,259	320,300	3,990,062	3,310,217
Platinum		2,318		19,906
Unleaded Gasoline	21,621	37,028	392,797	408,834
NEW YORK MERCANTILE EXCH	**461,110**	**452,958**	**4,661,240**	**4,115,245**
S&P 100 Index Options	5,298,835	4,121,505	51,824,423	47,655,560
S&P 500 Index Options	1,176,539	924,680	8,714,149	8,632,615
CHICAGO BOARD OPTIONS EX Securities exch – not included in total options	**6,475,374**	**5,046,185**	**60,538,572**	**56,288,175**
TOTAL OPTIONS	**4,364,252**	**4,693,507**	**48,767,278**	**45,269,881**
PERCENT CHANGE		**7.54%**		**–7.17%**

OPTIONS: TOTAL CONTRACTS	1989	1988	1987	1986
SEPTEMBER	4,089,188	3,894,722	4,350,305	2,924,512
JAN–SEPT	41,926,649	36,775,073	33,671,316	24,437,294

OPTIONS – OPEN INTEREST OF LAST TRADING DAY

OPTION	SEPTEMBER 1990	SEPTEMBER 1991	PERCENT CHANGE
T-Bonds	788,651	492,011	-37.61%
T-Notes (10 Year)	28,438	47,963	68.66%
T-Notes (5 Year)	5,326	3,944	-25.95%
Mortgage Backed 8.0%		30	
Mortgage Backed 8.5%		292	
Mortgage Backed 9.0%		55	
Mortgage Backed 9.5%	5,032	0	-100.00%
3 Year Swaps		120	
5 Year Swaps		245	
Silver		121	
Muni Bonds		11,026	
Soybeans	108,827	123,065	13.08%
Soybean Oil	15,652	6,625	-57.67%
Soybean Meal	11,988	10,499	-12.42%
Corn	174,197	158,031	-9.28%
Oats	1,291	387	-70.02%
Wheat	47,939	39,552	-17.50%
CHICAGO BOARD OF TRADE	**1,187,341**	**893,966**	**-24.71%**
Live Hogs	9,748	8,663	-11.13%
Live Cattle	35,737	55,900	56.42%
Broilers		150	
Pork Bellies	1,257	2,079	65.39%
Feeder Cattle	11,673	9,602	-17.74%
Lumber	1,987	504	-74.64%
One Month LIBOR		8,921	
BP/DM Cross		11	
DM/JY Cross		445	
DM/SF Cross		130	
Eurodollar	368,527	384,475	4.33%
British Pound	26,975	21,776	-19.27%
Deutschemark	150,221	194,718	29.62%
Swiss Franc	59,456	34,071	-42.70%
Japanese Yen	179,148	97,875	-45.37%
Canadian Dollar	13,839	26,336	90.30%
Australian Dollar	2,171	1,118	-48.50%
T-Bill	3,078	3,654	18.71%
Nikkei 225	658	648	-1.52%
S&P 500 Index	60,753	78,577	29.34%
CHICAGO MERCANTILE EXCH	**925,228**	**929,653**	**0.48%**
Sugar	192,173	89,122	-53.62%
Coffee	23,935	37,515	56.74%
Cocoa	27,259	28,392	4.16%
COFFEE SUGAR & COCOA EXCH	**243,367**	**155,029**	**-36.30%**

OPTION	SEPTEMBER 1990	SEPTEMBER 1991	PERCENT CHANGE
Gold	123,058	94,591	−23.13%
5 Day Gold		394	
Silver	60,714	73,026	20.28%
High Grade Copper	7,616	11,228	47.43%
COMMODITY EXCHANGE	191,388	179,239	−6.35%
Wheat	13,560	10,112	−25.43%
KANSAS CITY BOARD OF TRADE	13,560	10,112	−25.43%
Gold	132	58	−56.06%
US T−Bonds		158	
Soft Red Winter Wheat	1,583	622	−60.71%
Corn		744	
Soybeans	3,364	2,223	−33.92%
MIDAMERICA COMMODITY EX	5,079	3,805	−25.08%
American Spring Wheat	1,370	615	−55.11%
European Spring Wheat	0	0	
White Wheat		166	
MINNEAPOLIS GRAIN EXCH	1,370	781	−42.99%
Cotton	18,612	41,890	125.07%
Orange Juice, Fzn. Conc.	2,974	6,875	131.17%
U.S. Dollar Index	3,255	34,043	945.87%
NEW YORK COTTON EXCHANGE	24,841	82,808	233.35%
NYSE Composite Index	1,875	1,230	−34.40%
CRB Index	253	387	52.96%
NEW YORK FUTURES EXCH	2,128	1,617	−24.01%
Heating Oil	21,203	68,424	222.71%
Crude Oil	238,655	201,905	−15.40%
Platinum		2,559	
Unleaded Gasoline	16,794	20,508	22.12%
NEW YORK MERCANTILE EXCH	276,652	293,396	6.05%
S&P 100 Index Options	830,784	636,393	−23.40%
S&P 500 Index Options	730,788	840,263	14.98%
CHICAGO BOARD OPTIONS EX Securities exch – not included in total options	1,561,572	1,476,656	−5.44%
TOTAL OPTIONS	2,870,954	2,550,406	−11.17%